Bear Lake Regional Commission
2024 Budget

	Jul '23 - Jun 24	Budget	$ Over Budget	% of Budget	Change	Amended Budget
Ordinary Income/Expense						
Income						
Checking Interest-Zions Bank	27.63	25.00	2.63	110.52%		25.00
Savings Interest PTIF 204	12,878.91	6,000.00	6,878.91	214.65%		6,000.00
Revenue						
Economic Development	0.00	10,000.00	-10,000.00	0.0%		10,000.00
AIS Check Station-Revenue	66,062.46	90,000.00	-23,937.54	73.4%		90,000.00
Idaho-Revenue	100,000.00	100,000.00	0.00	100.0%		100,000.00
Utah-Revenue	95,000.00	100,000.00	-5,000.00	95.0%		100,000.00
Bear Lake County-Revenue	30,000.00	30,000.00	0.00	100.0%		30,000.00
Rich County-Revenue	30,000.00	30,000.00	0.00	100.0%		30,000.00
BL Convention & Visitor-Revenue	85,092.42	74,149.72	10,942.70	114.76%	9,500.00	83,649.72
Misc. Revenue-Revenue	2,400.00	1,800.00	600.00	133.33%	500.00	2,300.00
Total Revenue	408,554.88	435,949.72	-27,394.84	93.72%	10,000.00	445,949.72
Total Income	421,461.42	441,974.72	-20,513.30	95.36%	10,000.00	451,974.72
Gross Profit	421,461.42	441,974.72	-20,513.30	95.36%	10,000.00	451,974.72
Expense						
Salaries	193,141.06	203,763.70	-10,622.64	94.79%	8,000.00	211,763.70
Overhead						
Equipment Rental	3,529.03	4,000.00	-470.97	88.23%		4,000.00
Repairs	27.81	220.00	-192.19	12.64%		220.00
Audit	6,250.00	5,850.00	400.00	106.84%	400.00	6,250.00
Office Supplies						
Software Subscriptions	1,667.52	1,450.00	217.52	115.0%	1,000.00	2,450.00
Office Supplies - Other	982.74	1,950.00	-967.26	50.4%		1,950.00
Total Office Supplies	2,650.26	3,400.00	-749.74	77.95%	1,000.00	4,400.00
Rent	5,345.00	6,414.00	-1,069.00	83.33%		6,414.00
Telephone	4,287.99	4,430.00	-142.01	96.79%		4,430.00
Postage	629.30	1,400.00	-770.70	44.95%		1,400.00
Insurance	1,524.02	2,000.00	-475.98	76.2%		2,000.00
General Overhead						
66000 · Payroll Expenses	91.50	60.00	31.50	152.5%		60.00
Total General Overhead	91.50	60.00	31.50	152.5%	0.00	60.00
Overhead - Other	0.00					0.00
Total Overhead	24,334.91	27,774.00	-3,439.09	87.62%	1,400.00	29,174.00
Benefits						
Retirement	21,593.21	24,320.00	-2,726.79	88.79%		24,320.00
Payroll Tax Expense	15,166.43	16,053.00	-886.57	94.48%	1,000.00	17,053.00
Medical Insurance	64,547.66	69,000.00	-4,452.34	93.55%	1,300.00	70,300.00
Workman's Comp	1,303.47	1,200.00	103.47	108.62%	110.00	1,310.00
Total Benefits	102,610.77	110,573.00	-7,962.23	92.8%	2,410.00	112,983.00
Project Supplies	62.53	200.00	-137.47	31.27%		200.00
Travel						
Mileage	1,523.92	1,700.00	-176.08	89.64%		1,700.00
Fuel	956.90	1,000.00	-43.10	95.69%	50.00	1,050.00
Travel - Other	146.73	100.00	46.73	146.73%	50.00	150.00
Total Travel	2,627.55	2,800.00	-172.45	93.84%	100.00	2,900.00
Subcontractors						
AIS Check Station-Sub	62,916.63	85,500.00	-22,583.37	73.59%		85,500.00
Accounting Services-Sub	644.20	1,000.00	-355.80	64.42%		1,000.00
Computer Services-Sub	75.00					0.00
Total Subcontractors	63,635.83	86,500.00	-22,864.17	73.57%	0.00	86,500.00

Bear Lake Regional Commission
2024 Amended Budget

	Jul '23 - Jun 24	Budget	$ Over Budget	% of Budget	Change	Amended Budget
Miscellaneous						
Contingency	0.00	9,104.02	-9,104.02	0.0%	-2,415.00	6,689.02
Publications	61.95	60.00	1.95	103.25%	5.00	65.00
Memberships	165.85	200.00	-34.15	82.93%		200.00
Conf. Reg.	0.00	200.00	-200.00	0.0%		200.00
Mtg. Expenses	1,094.30	800.00	294.30	136.79%	500.00	1,300.00
Miscellaneous - Other	534.50					
Total Miscellaneous	1,856.60	10,364.02	-8,507.42	17.91%	-1,910.00	8,454.02
Total Expense	388,269.25	441,974.72	-53,705.47	87.85%	10,000.00	451,974.72
Net Ordinary Income	33,192.17	0.00	33,192.17	100.0%	0.00	0.00
Other Income/Expense						
Other Income						
internal services income-cvb	3,650.00	1,750.00	1,900.00	208.57%		1,750.00
Income-Internal Service Fund						
Internal Service Interest-551	3,683.05	1,500.00	2,183.05	245.54%		1,500.00
Contribution from fund balance		2,000.00	-2,000.00	0.00%		2,000.00
Total Income-Internal Service Fund	3,683.05	3,500.00	183.05	105.23%	0.00	3,500.00
Total Other Income	7,333.05	5,250.00	2,083.05	139.68%	0.00	5,250.00
Other Expense						
Expense-Internal Service Fund						
Ins. Ded. Expenses/Employee Pay	1,750.00	5,250.00	5,250.00	33.33%		5,250.00
Total Expense-Internal Service Fund	1,750.00	5,250.00	5,250.00	33.33%	0.00	5,250.00
Total Other Expense	1,750.00	5,250.00	5,250.00	33.33%	0.00	5,250.00
Net Other Income	5,583.05	0.00	-3,166.95	100.00%	0.00	0.00
Net Income	**38,775.22**	**0.00**	**30,025.22**	**100.00%**	**0.00**	**0.00**

Signature: Simon Wasden **Date:** 6/26/24